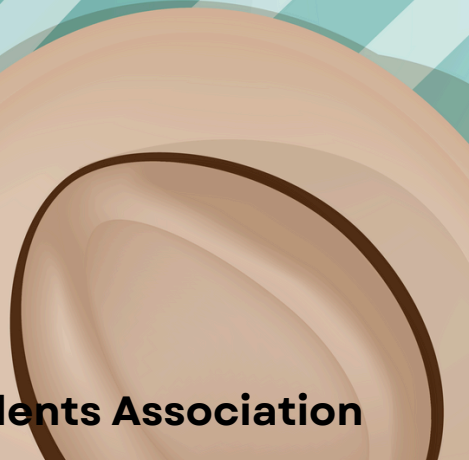
The Institute of Chartered Accountants of India
Southern India Chartered Accountants Students Association

SICASA of SIRC Of ICAI

Presents

APRIL 2025 NEWSLETTER





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Southern India Chartered Accountants Students Association

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CHAIRMAN'S MESSAGE



Dear CA Aspirants,

"The future belongs to those who believe in the beauty of their dreams." - Eleanor Roosevelt

As we step into April, a month crucial for examination preparation, I extend my warmest greetings to all of you pursuing the coveted CA qualification. This period demands intense focus, unwavering determination, and strategic planning to navigate through the vast curriculum effectively.

For students appearing in the May 2025 examinations, this is the final stretch of your preparation journey. I urge you to concentrate on revision rather than exploring new topics. Focus on strengthening your understanding of core concepts, solving previous years' question papers, and participating in mock tests to simulate exam conditions. Remember, revision is not just about re-reading but actively recalling and applying concepts to diverse scenarios.

I encourage you to study BOS resources thoroughly as they provide valuable insights into the expected structure and approach to answers. Additionally, make optimal use of the mock test papers available on the BoS Knowledge Portal and mobile app, which serve as excellent tools to assess your preparation level.

For students undertaking articleship, I remind you that balancing work and studies requires disciplined time management. Allocate specific hours for study after office, focusing on high-yield topics that are conceptually challenging. Your practical training not only offers real-world exposure but also enhances your understanding of theoretical concepts, creating a symbiotic learning environment.

We at SICASA of SIRC are organizing various events this month, technical sessions on complex topics, and peer group discussions. I strongly encourage you to participate in these sessions to clarify doubts and gain fresh perspectives.As you prepare for your exams or professional endeavors, maintain a healthy work-life balance. Regular physical activity, adequate sleep, and mindful practices such as meditation can significantly enhance your cognitive functions and stress management capabilities. A healthy mind resides in a healthy body, and both are essential for optimal performance.

I remain committed to supporting your academic and professional journey. Feel free to reach out with your queries, concerns, or suggestions on how we can better serve your needs. Together, let us strive for excellence and uphold the esteemed values of our profession.
With warm regards and confidence in your abilities,

CA Pramod Hegde
Chairman, SICASA of SIRC of ICAI

TECHNICAL ARTICLE



UNFOLDING INDIA'S TOURISM POTENTIAL: GROWTH, TECHNOLOGY AND SUSTAINABILITY

Introduction

Tourism plays a crucial role in India's economy, acting as a bridge between cultural exchange, economic development, and employment generation. In 2025, the Indian tourism industry is seeing an impressive resurgence, evolving traveller preferences, sustainable tourism trends, and significant government initiatives. The sector's growth is not just limited to leisure travel but spans across business, wellness, eco, and spiritual tourism. As the world reopens after years of cautious movement, India stands well-positioned to leverage its vast diversity and historical richness to attract both domestic and international tourists.

Tourism Boom in India - Indian Tourism Industry: A Global Scene The Indian tourism industry has experienced a sharp boom in recent years. In 2025, the industry's contribution to the GDP is estimated at USD 199.6 billion, accounting for approximately 5.9% of the total GDP. India ranks 39th in the World Economic Forum's Travel and Tourism Development Index (TTDI) 2024, reflecting consistent improvement in infrastructure, safety, and tourist services. International tourist arrivals are also on the rise, with India capturing 1.45% of global tourist inflows and about 2.1% of worldwide tourism receipts. Globally, India is recognized for its diverse offerings—ranging from Himalayan adventures to Ayurveda retreats and UNESCO heritage sites—making it a key player in the evolving global tourism landscape.

Recent Trends and Comparisons

Recent trends indicate a dramatic shift in how Indians travel. Domestic tourism is booming with a 25% surge in air and rail ticket bookings compared to pre-pandemic levels. Travellers are increasingly opting for premium experiences, last-minute travel plans, and personalized itineraries. Religious tourism continues to dominate, contributing over 60% of domestic trips, with destinations like Varanasi, Tirupati, and Kedarnath witnessing record footfalls. Simultaneously, experiential travel, wellness retreats, adventure tourism, and cultural experiences have gained prominence. On the global front, India's travellers are among the most sustainability-conscious, with 82% actively seeking eco-friendly travel options, outpacing even other Asian nations like China and Japan. The rise of tech-savvy, value-conscious, and socially aware travellers is reshaping the tourism landscape dramatically.

A Study on Eco-Tourism and Its Sustainability in India

Eco-tourism has emerged as a vital segment within India's broader tourism industry. Valued at USD 19.80 billion in 2024, India's eco-tourism market is forecasted to grow to USD 50.40 billion by 2033, reflecting a robust CAGR of 9.8%. Today's travellers, particularly Millennials and Gen Z, are motivated by personal values and a desire for authentic, environmentally responsible experiences. Around 24% of Indian travellers cite sustainability as a key factor influencing their travel decisions. Recognizing this shift, the Government of India has launched several initiatives like 'Travel for LiFE' and 'Swadesh Darshan 2.0', focusing on responsible tourism, conservation efforts, and infrastructure development in lesser-known regions. However, the real test lies in maintaining a balance between promoting tourism and preserving fragile ecosystems, making sustainability not just a marketing tool, but a necessity for long-term industry health.

UNFOLDING INDIA'S TOURISM POTENTIAL: GROWTH, TECHNOLOGY AND SUSTAINABILITY

Tourism Industry's Revenue and Its Contribution to GDP; Effect of GST on Tourism

Tourism remains a critical revenue driver for India, with projections suggesting that it could contribute close to USD 280.5 billion to the economy by 2026. In the fiscal year 2024-25, the sector's contribution to the Gross Domestic Product (GDP) is estimated to have returned to its pre-pandemic level of 5%, stating its resilience and significance. This resurgence is attributed to a combination of factors, including increased domestic travel, government initiatives, and infrastructural developments.

Additionally, the India Tourism Development Corporation (ITDC), a key player in the sector, reported a total revenue of INR 401.60 crores for the nine-month period ending December 31, 2024, with a Profit After Tax (PAT) of INR 57.59 crores. These figures reflect the positive trajectory of the tourism industry and its potential for sustained growth in the coming years.

Despite this growth, the tourism sector has faced challenges related to the Goods and Services Tax (GST). While GST has streamlined the previous complex tax structure, its implementation has inadvertently made India a comparatively costlier destination. A significant concern is the absence of an effective mechanism for refunding GST to foreign tourists—a practice common in destinations like Thailand and Malaysia. This lack of a refund system can deter international visitors, impacting India's competitiveness in the global tourism market.

Recognizing these challenges, the government introduced reforms effective from April 1, 2025. GST rates on hotels and restaurants are now linked to the actual transaction value instead of the previously used 'declared tariff'. This change aims to provide greater transparency and pricing flexibility, potentially making India's hospitality sector more appealing to both domestic and international tourists. Such reforms are expected to ease tax compliance and enhance the sector's overall competitiveness.

Budget 2025-26 highlights - Tourism as a key driver for employment and growth

India's tourism sector, known for its rich heritage and diversity, is rapidly emerging as a global favourite and a vital economic growth driver. The Union Budget 2025-26 has allocated Rs. 2,541.06 crore to improve infrastructure, skill development, and travel facilitation, emphasising developing 50 top tourist destinations through collaboration with state governments. Key measures include organizing skill-development programs, providing Micro Units Development and Refinance Agency (MUDRA) loans for homestays, improving connectivity to tourist sites, and introducing streamlined electronic visa (e-visa) facilities. The budget also supports sustainable tourism through initiatives like the Swadesh Darshan Scheme 2.0, alongside funding for 40 projects across 23 states to enhance tourism infrastructure and employment opportunities.

The government is focusing on revitalizing spiritual tourism, particularly sites associated with Lord Buddha, and promoting medical tourism under the "Heal in India" initiative to boost India's position as a global healthcare hub. The Medical Value Travel (MVT) sector is growing significantly, driven by India's blend of modern medicine and traditional wellness systems. The Gyan Bharatam Mission will also focus on preserving India's manuscript heritage and creating a National Digital Repository for knowledge sharing. These efforts aim to position India as a global leader in tourism, offering world-class experiences in heritage, spirituality, and healthcare while driving employment and economic growth.

Role of Technology in Tourism and Employment Generation

Technology is revolutionizing India's tourism sector, enhancing visitor experiences and creating new employment opportunities. The 2025 Maha Kumbh Mela in Prayagraj, dubbed the "Digital Maha Kumbh," exemplifies this transformation. Advanced technologies like facial recognition and AI-based software were employed to manage crowds exceeding 400 million over six weeks, ensuring safety and efficient organization. Underwater drones provided real t ime alerts for accidents, while multilingual chatbots on the Kumbh app guided visitors, showcasing how digital tools can elevate large-scale events.

The integration of technology extends beyond event management. Online booking platforms, virtual reality tours, and AI-driven personalized travel recommendations are becoming standard, enhancing the overall tourist experience. This digital shift has spurred demand for IT professionals, data analysts, and digital marketers within the tourism industry. According to the World Travel & Tourism Council, India's travel and tourism sector is expected to contribute approximately INR 21.15 trillion to the economy in 2024, with employment in the sector growing by 2.45 million jobs, equivalent to one in 11 jobs in India.

Conclusion

The Indian tourism industry in 2025 stands at a crossroads of opportunity and responsibility. With strong government support, rising domestic and international demand, and a growing commitment to sustainability, the sector is imposed for substantial expansion. Challenges like GST policy refinement, ensuring traveller safety in light of unfortunate incidents like the Pahalgam attack, and maintaining ecological balance must be addressed proactively. Technology will continue to redefine travel experiences, creating smarter, safer, and more sustainable journeys. With an estimated potential to create 63 million jobs by 2034, tourism remains a vital engine of inclusive economic growth. India's ability to harmonize growth with sustainability will determine its success in becoming a top-tier global tourism powerhouse.



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From Black Money to White: How TDS Helps Track Unaccounted Wealth

When we think of "black money," the image that often comes to mind is of hidden cash stashed in lockers, offshore accounts, or benami properties. For decades, India has grappled with the shadow economy—transactions that escape the legal and tax radar. But in recent years, the Income Tax Department has been turning the game around, and one of its most effective tools is surprisingly simple: TDS – Tax Deducted at Source. As CA students, we often view TDS as a compliance burden—rates, sections, return dates—but its true power lies far deeper. TDS has evolved into a silent yet powerful watchdog that helps track unaccounted income, plug tax leakages, and bring informal transactions into the formal economy.

What Exactly Is Black Money?

Black money refers to income that is not declared to the government to avoid taxes. It can come from corruption, tax evasion, under-invoicing, or even legitimate businesses that avoid reporting all their earnings. The danger of black money is that it weakens the economy, encourages illegal activities, and shifts the burden of taxation unfairly onto honest taxpayers. So how does a system like TDS, which deducts a small percentage of tax at the time of transaction, help solve such a massive problem?

TDS: The Gatekeeper of Transparency

TDS requires that tax be deducted at the source of income—whether it's salary, rent, professional fees, interest, commission, or even sale of property. The deductor is obligated to deduct a specified percentage and deposit it with the government, linking the transaction to the PAN of the recipient.

This does two things:

1. Creates a paper trail for every significant transaction.
2. Brings the recipient into the tax net, forcing them to declare income and file returns.

For example, let's say a landlord receives Rs. 60,000 per month in rent. Under Section 194I, the tenant deducts 10% TDS and deposits it with the government. That amount now reflects in the landlord's Form 26AS—whether or not the landlord wants to disclose it.

TDS in Action: From Suspicion to Evidence

TDS data plays a crucial role in data analytics and AI-based tracking by the Income Tax Department. High-value transactions with no corresponding tax returns? Multiple TDS entries without matching income declared? These are red flags that initiate scrutiny. In fact, many tax notices today aren't issued based on raids—they're issued using TDS data. When someone earns income where TDS is deducted but doesn't file a return, or claims excessive refunds, the department investigates further. The recently launched Annual Information Statement (AIS) and Form 26AS have made TDS information even more transparent. Now, taxpayers can see all financial activities linked to their PAN—bank interest, dividends, rent, securities transactions, even foreign remittances.

New-Age TDS Provisions: Tightening the Net

In the last few years, new TDS sections have been introduced not just to collect revenue but to increase visibility of economic activity:

- Section 194R: TDS on benefits and perquisites—used often in marketing and pharma sectors.
- Section 194S: TDS on cryptocurrency transactions—an attempt to bring digital assets into the tax net.
- Section 194Q: TDS on purchase of goods above Rs. 50 lakhs—targeting large B2B transactions.

Each of these ensures that transactions leave a digital footprint. Black money thrives in cash. TDS thrives on accountability.

How CA Students Fit into This Picture

As future Chartered Accountants, we are the gatekeepers of compliance. Our role is not just to deduct and deposit TDS but to advise clients on correct reporting, prevent defaults, and maintain ethical standards. We're often the first ones to detect patterns that don't align—discrepancies in Form 26AS, unmatched turnover, excessive cash usage. We must also guide individuals and businesses on the implications of avoiding TDS compliance: disallowance of expenses under Section 40(a)(ia), penalties, interest, and increased chances of scrutiny.

Conclusion: A Small Cut That Makes a Big Difference

TDS may seem like just a "small percentage" deducted here and there—but in reality, it's a powerful mechanism to bring informal income into the formal system. It encourages voluntary compliance, creates a database of financial activity, and makes it harder to hide income. The journey from black money to white is not just about raids and reforms—it's about systems. And TDS is one of the strongest systems we have. For CA students and professionals alike, understanding and applying TDS effectively is not just about tax—it's about nation-building.



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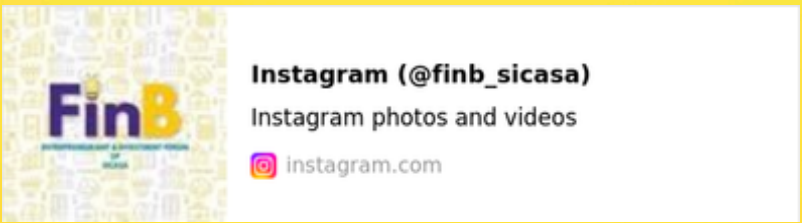

MONTHLY DIGEST



When summer was chosen as the theme for a finance-based forum, I found myself pondering on how to weave the essence of a vibrant season into a field so dominated by numbers.
While summer might be of great emotional indulgence, the financial implication of the same is majorly overlooked. Remember all the times when we used to be excited to fly a kite,
devour ice cream all by ourselves, queing at shoe, bag, tailor stores to buy new shoes, bags, uniforms to start school the subsequent day or week. While all these are form moments
thinking back all these moments with a different finance based lens show us how all these lead to a revenue generating model structured around summer.

As temperatures rise, so does consumer demand for products and services that offer relief, recreation, and refreshment. Summer isn't just a season-it's a catalyst for economic surges across multiple industries. Here's a look at the sectors that capitalize on the heatwave-driven market boom:

1. Cooling Comfort: Beverages & Appliances
The cold beverage industry becomes a lifeline during sweltering days. Fresh juice stalls, coconut water vendors, and lemonade stands report record sales, while brands push seasonal campaigns for iced teas, energy drinks, and health-focused smoothies. Similarly, air conditioners, portable fans, and cooling appliances see a 20-25% sales spike, as households and businesses prioritize beating the heat.

2. Frozen Delights & Summer Treats
Ice cream parlors and frozen dessert brands transform into hubs of activity. From local kulfi carts to premium gelato chains, sales soar as families and tourists seek sweet relief. Limited-edition summer flavors and Instagram-worthy desserts further drive impulse purchases.

3. Fashion for the Sun
Swimwear, sunglasses, and lightweight apparel dominate retail shelves. Beachwear brands launch vibrant collections, while accessories like flip-flops, wide-brimmed hats, and UV-protection clothing fly off shelves.

NON - TECHNICAL

ARTICLE



From Articleship to Entrepreneurship: How CA Students Can Dream Beyond Traditional Careers

For decades, the Chartered Accountancy (CA) journey has followed a predictable path: clear exams, complete articleship, join a firm or corporate job, and steadily rise through the professional ranks. However, today's dynamic business world demands a different mindset. No longer is a stable job the only measure of success. Increasingly, CA students are exploring entrepreneurship — building their own firms, starting consulting practices, launching fintech startups, and creating new business models that were once unimaginable.

The time has come for CA students to dream beyond traditional careers. Entrepreneurship is no longer an alternative career — it's a mainstream opportunity.

The Mindset Shift: From Employee to Entrepreneur

Articleship teaches CA students critical skills: client management, compliance handling, audits, financial advisory, and business analysis. Yet, what often goes unnoticed is that it also offers exposure to the realities of running a business — dealing with clients, managing deadlines, ensuring cash flows, handling regulatory risks, and building trust.

In many ways, articleship is not just training for a job; it is a real-world MBA that prepares CA students for entrepreneurship.

The key is to recognize this and shift the mindset: from simply being an employee to seeing oneself as a future business owner.

Why Entrepreneurship Makes Sense for CA Students

1.Strong Foundation in Finance and Law

Entrepreneurs often struggle because they don't understand numbers, taxation, or compliance. CAs, on the other hand, have an in-built advantage. They know how to manage books, optimize taxes, and ensure legal compliance — all crucial for running a successful enterprise.

2.Deep Client and Market Understanding

Through articleship and early career exposure, CA students work closely with SMEs, startups, and corporates. This real-world experience offers a deep understanding of market gaps, customer pain points, and business challenges — the perfect ingredients to spot entrepreneurial opportunities.

3.Credibility and Trust

The "CA" prefix itself brings a high level of trust and credibility. Clients, investors, and partners are more willing to trust a Chartered Accountant with financial matters. This brand equity can be a powerful asset when launching one's own venture.

4.Access to a Wide Network

Articleship and professional life build strong networks across industries — lawyers, bankers, consultants, business owners. Networking is a key asset for any entrepreneur, and CA students already have a head start.

5.The Rise of Fintech and Consulting Startups

Today, fintech is booming. From payment solutions to wealth tech platforms, startups in the financial space are thriving. CA students who understand finance and technology can tap into these exciting sectors and build businesses that cater to modern financial needs.

Emerging Entrepreneurial Avenues for CA Students

- Virtual CFO Services: Many startups and SMEs cannot afford full-time CFOs. CA professionals can offer part-time CFO services, helping them manage finances, raise funds, and scale.
- Tax and Compliance Tech Startups: Building platforms that automate tax filings, GST compliance, or corporate law requirements for businesses.
- Financial Education Ventures: Creating content, courses, or workshops to teach financial literacy to students, small businesses, or even young professionals.
- Consulting Firms: Specialized firms offering advisory in niche areas like transfer pricing, forensic audits, ESG compliance, and startup funding.
- Wealth Management Firms: Offering holistic financial planning, investment advisory, and portfolio management services tailored to young investors.
- SaaS for Accounting: Building software-as-a-service (SaaS) tools that help automate accounting, audits, and financial reporting for businesses.

The possibilities are endless for those willing to think differently.

Overcoming the Fear Factor

One of the biggest barriers to entrepreneurship is fear — fear of failure, financial uncertainty, and the unknown. But every successful entrepreneur, from the founders of Zerodha to small-town CA startup owners, once faced the same fears.

The key is to start small, build experience, and take calculated risks.

You don't have to launch a million-dollar startup on Day 1. Begin with a freelancing gig, a side consulting project, or a small service-based venture. Learn, adapt, and scale over time.

Remember, entrepreneurship is not about reckless risk-taking. It's about managing risk intelligently — something CAs are trained to do!

How to Prepare for the Entrepreneurial Journey

1. Skill Building:

Apart from accounting and finance, learn basics of marketing, negotiation, leadership, and technology. Platforms like Coursera, edX, and LinkedIn Learning offer great short courses.

2. Find a Mentor:

Connect with CAs who have built their own firms or businesses. Learning from their journey can help you avoid common mistakes.

3. Start Networking Early:

Attend startup events, entrepreneurship forums, CA networking groups. Your future clients, partners, or even investors may already be there.

4. Think Long-Term:

Entrepreneurship is a marathon, not a sprint. Be patient, resilient, and committed to continuous learning.

Conclusion: Dream Bigger, Start Now

Articleship is the foundation. But what you build on that foundation is up to you.

As a CA student, you have the tools, the credibility, and the knowledge. What you need now is the vision and courage to step into entrepreneurship.

The world is changing fast. Traditional jobs will always exist, but those who dare to dream bigger and act boldly will shape the future.

Don’t just plan for a career. Create a legacy. From articleship to entrepreneurship — the journey is yours to define.



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Is CA as a Career Enough? A Practical

Overview

As we all know CA is one of the toughest courses and it needs a lot of time, effort, dedication and commitment. We, as students should spend a minimum of 4 years in our lifetime to get the two letters C & A in prefix to our name. Things get delayed if we didn't happen to clear the exams in the first go.

But, have you ever thought of why you invest this much time and what's the return on investment of the time you have put it? After getting Certified as a Chartered Accountant, what to do? Getting into Corporate or start your own practice or both?

Chartered Accountancy is slowly revolutionising into strategic positioning in a dynamic business world. With the growing complexities in taxation, international trade, and compliance, CAs are increasingly becoming essential in both corporate and advisory roles.

Let us see one by one in brief:

I. The Current Scenario of CA Course and why So much Demand for CAs?

a. It all started when the 3 years article-ship period went down to 2 years. It was seen that the need for accountants all over the world increased rapidly after covid 19 pandemic. After the Covid 19 pandemic, the investors were very particular about the environment and what the company is doing back to the environment and that's when the concept of ESG (Environmental Social Governance) enhanced.

b. This gave an upper hand to the accountants to start providing their services to the sustainability reporting and assurance, ESG Rating etc.

c. Along with this, the evolution of Artificial intelligence, crypto currencies, digital assets, and when everything moved online, the scope widened. But, we as CA's why do we need to learn all this? It is to keep us updated and know what is happening around, so in case if any opportunity arises in future, we will be prepared.

d. Chartered Accountants shall develop an in-depth expertise in reporting frameworks like the Global Reporting Initiative (GRI), the Sustainability Accounting Standards Board (SASB), integrated reporting, and the Task Force on Climate-Related Financial Disclosures (TCFD).

- The scope widened and there was more demand for the work to be done. At this time, the availability of accountants was less, work was more and same with the pay. This created a buzz, wanting more and more accountants, and in India, with huge number of population human-beings and organisations, the work was never the less in areas of Accounting, Taxation, Compliance, Strategy formulation, Audits and Assurance etc.

- Making the attempts from 2 to 3 helped ICAI to infuse more professionals. You might think, won't it decrease the value if more people are getting in, than before? I will tell you with an example.

Example: 1
Let's say there are 100 students appearing for CA exams in case of 2 attempts (May and Nov). 100 students attend the exam and if the pass percentage is 10%, 10 Students pass and enter articleship. This was the situation a year ago.

In case, there are 3 attempts, the number of students writing the exams will be more, Lets say it increased from 100 to 150. Now 150 students write the exam and let's say the pass percentage reduced from 10% (which was the case before) to 8%. So, 150 *8% is 12 students who clear exams and enter articleship.

But if you clearly see, even though there is a decrease in pass percentage, the number of students entering the next level is increased by 2. Think of the real case, and through this ICAI get more students, more professionals in a steady rate, keeping the value as well as the passing rates steady is what I personally feel.

Also, one thing to remember, the SAs (Standards on Auditing) what we study right are prescribed by the Institute of Chartered Accountants of India (ICAI) in consultation with the National Financial Reporting Authority (NFRA). So, high chances are there the full-fledged Standards on Auditing to be established, enhancing our scope in audit.

Example 2: The recent implementation of GST led to an unprecedented demand for CAs specializing in indirect taxes.

- The rapid digitization of financial systems, including blockchain-based accounting, is pushing CAs to stay updated and tech-savvy.

Practical Situation 1: Post-pandemic, companies focused on financial restructuring and risk management, where CAs played a key role in navigating cash flow challenges.

According to the ICAI, the number of registered CAs has seen a 15% rise in the last five years, while corporate demand for financial strategists has grown by 20%. The market is shifting from traditional accounting to strategic financial advisory, pushing CA professionals to upskill regularly.

(Students need to focus on practical training and soft skills alongside their academic preparation to remain competitive.)

Why is there so much demand for CAs?

Apart from the expansion in scope and opportunities for CAs that I have mentioned above, following are few things that will make this topic very comprehensive.
1. Global Recognition: Indian CAs are in demand worldwide due to rigorous training.
2. Versatility: CA qualification opens doors to varied fields—auditing, taxation, consultancy, finance, Trade, Commerce, Compliance and what not.
3. Growing Financial Regulations: Increased regulations require expert handling, which Indian CAs are trained enough to handle it.

Data: In the financial year 2023-24, over 70% of mid-sized companies reported a shortage of skilled finance professionals. The evolution of the CA course curriculum to include global standards like IFRS has made Indian CAs more competitive internationally

There is another case, which I would like to discuss in this section and mainly on the basis of the Demand for CAs aspect.

Every 2 out of 3 students have dream to go to big 4 and do their articleship. This might not be the same in places where big4s are not situated. Cases are there where students migrate to places where big4s are located and do their articleship. But there are really good mid-size firms which offer the same, making the articles work under all the domains so as to give them a hands-on experience for them. But due to low footfall in such firms, many firms became vacant and gets filled after students gets rejected from any of the big4s. The concern was that, the really good students who are academically good as well as are able to grasp concepts easily aren't preferring to go to these midsize firms. So, ICAI declared the results a day prior to last date of one particular final attempt and students who register later, their final attempt will get delayed for 6 more months. Even though their motive was not to make students register fast without giving them a chance to think too much and an option of 30 days registering prior option was also given, I personally felt this created a buzz among students and they looked for mid-size firms to opt in and joined many mid and small size firms. This is because usually big4s take minimum of 2 to 3 months to take in any article. So, coincidence of dates, may be, helped the mid-size firms to get really good talent beforehand rather than getting them at a later stage. Here, we can clearly see how the overall demand is further divided in various phases of CA journey and the demand for articleship firm and what you learn from them is the most vital one amongst the rest.

II. Corporate or Practice?

o Now, the next question that arises in your mind is whether to go and work in corporate or in practice. If you google this question in google, the only answer they give you is “It totally depends on your choice” and they provide various pros and cons.

o I will tell you from my perspective, the choice you take is not after you qualified CA. You should take it before hand and I would say you to join articleship in a similar firm. Many do their articlesip in a small or mid-sized firm and then try to go to corporate. It is a good option, but not all times. There are cases where you know the work, but you lack communication skills, soft skills that is required. So, you have to build these additional skills as well in order to cope up and excel.

o On the other hand, if you do your articleship in a Big 4 and then try to come and start your own practice, it takes time for you to learn everything in detail, as in big 4 you get to work under a specific domain. Through this, you won’t be able to understand and cater all the needs of your clients after completing your exams. For this, I recommend you to work in a mid or small size firm for few months to get to know from A to Z as you will be the one who will be doing the work and there won’t be much seniors to help you out as well. So, you get to understand everything all at once.

o It also depends on your background. If you already have a CA in your family and have your own firm, it becomes easy to handle the clients and you can work on the expansion purposes, international clients and many more.

o If on the other hand, if you are starting fresh and do not have any CAs in your family, then it is you who have to put in lots of efforts, get good connections through networking by attending conferences, events, workshops, internship and sometime riding Rapido as well near Tech Parks. Only then you will get to know people and people will get to know you and that’s how you lay your strong foundation and move ahead in your career. For these kinds of students, I personally prefer you to go and work in corporate and then get good connections, and then start your own practice.

Data: As per ICAI statistics, around 55% of newly qualified CAs opt for corporate roles, while 35% enter practice, and the rest choose academia or other professions.

Example: A CA in corporate might focus on financial planning, while a practitioner may handle multiple client audits.

(I have told you the practicability of whatever you choose. All the best and let's grow and impact the world as Chartered Accountants in a positive way.)

III. Additional Professional Courses After CA

- **Certified Financial Analyst (CFA):** You can enter into INVESTMENT BANKING, PRIVATE EQUITY, etc. etc.
- **Company Secretary (CS):** Complements CA in corporate compliance and governance roles. You can be part of the Corporate Level Managers like MD, Independent Director etc. of a company.
- **Certified Information Systems Auditor (CISA):** This is Ideal for those specializing in IT audits and cybersecurity.
- **Certified Public Accountant (CPA):** Same like CA, it is for international countries. It has international recognition, particularly useful for global firms. CPA Australia, CPA USA are two options. Once you are a CA, you can be a certified CPA Australia member by writing one paper and an online module. It makes like simple as both the professional body has signed MOUs granting the CPA AUSTRALIA certification to Indian Chartered Accountants with many exemptions.

Data: Around 30% of CAs pursue at least one additional professional certification within five years of qualification.
Practical Situation 2: A CA with CFA might work as a portfolio manager, while a CA with CISA may focus on IT risk management.

(I would tell you all to choose a course that aligns with your career aspirations and sector focus. valuate the Pros and Cons and then research in depth as to what is already available and what you would do something different, if you become one.)

IV. Future Opportunities for CAs

- Areas: Forensic accounting, financial restructuring, ESG reporting.
- Global Opportunities: Countries like Canada, Australia, USA and UAE seek Indian CAs.
- Roles: CFO, Tax Consultant, Risk Analyst, Financial Planner.

Data: A survey by ICAI shows that 60% of CAs believe opportunities have increased in international taxation and business restructuring.

Practical Example: A CA specialized in forensic accounting might work with investigative agencies on financial fraud cases.

(I personally tell student that whatever you work on, you should have the ability to adapt yourself and learn continuously in order to stay relevant.)

V. The Golden Period of Accounting

From the very start, we have seen lot of changes happening and got to know the reasons for few as well, but all this is happening mainly because of this one particular reason – The Golden Period of Accounting. Why people call it as the golden period? Because it is the period where the entire accounting system goes through a drastic change, more developments, evolution of technology happens making it more feasible and competitive and the credibility also increases.

- The period ranges from 2023 to 2028, where the world witnesses a huge amount of development in the accounting profession.
- What we can expect?

○ Transition to digital accounting and ERP systems.
○ Global Convergence:Adoption of IFRS and global accounting standards.
○ Data-Driven Decision Making: Increasing role of data analytics in auditing and financial reporting.

Example: Companies using AI for predictive financial analysis.

Data: The global accounting software market is expected to reach $29.8 billion by 2028, driven by digital adoption.
To thrive this, all of us have to focus on practical training, continuous learning, and exploring niche areas. A CA qualification is robust, but leveraging it effectively requires adapting to changes in the global financial landscape.

Stay curious, keep upgrading skills, and be open to unconventional career paths.

ALL THE VERY BEST AND STAY CONNECTED!!

BALANCE THE SHEET
of Professional Life as well as your Personal Life.



Name: Kameshwaran O M
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Creative
CORNER

Curves & Colors





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SUMMER SNAPS



Ramaswamy
SRO0737970



Shenbagalakshmi G
SRO0788463



S Parkavi



Verse & Vision

The Art of Letting Go

A flower fades, its petals fall,
Yet springtime comes to mend it all.
The winds may take what once was dear,
But lessons bloom when dust is clear.
A river flows and won't look back,
Yet carves its path where stones may crack.
The past is ink, the page is turned,
Yet every word is still well-learned.

Like birds that leave the nest to fly,
We stretch our wings, though fears run high.
The sky is wide, the air is free,
Yet home remains in memory.
So let the petals drift away,
For seeds still sleep beneath the clay.
New roots will form, fresh blooms will rise,
As dawn brings light to tired skies.

Koushick Paramasivam
SRO0803346

பெண்

பிறவி அளிப்பவளும் நீ..
பிறவி பிணி அகற்றும் கருவியும் நீ..

 வளி போல எங்கும் நிறைந்தவள் நீ..
வலியில்லா வாழ்வுக்கு வழி காட்டுபவள் நீ..

 கட்டுப்பாடுகள் இருந்தும் கரை காட்டும் கலங்கரை விளக்கம் நீ..
கட்டுண்ட கரங்கள் கொண்டாலும் கருணை காட்டுபவள் நீ..

 பராசக்தியாக நெருப்பை உமிழ வல்லவள் நீ..
பரம்பொருள் போல் அன்பை பொழிய நினைப்பவள் நீ..

 கயவர்களுக்கு அஞ்சிடாத கங்கு கொண்ட அக்னி நீ..
காவலாய் நின்று அகிலம் காக்கும் தெய்வம் நீ..

 சங்கடங்களை சமாளித்து சாதனை புரிபவள் நீ..
சர்க்கரையாய் கனிமுகம் கொண்டு நேசிப்பவள் நீ..

 சமமில்லாத பாசத்தை சாதாரணமாக அளிப்பவள் நீ..
சிகரத்தை கடக்கும் வலிமையும் கொண்டவள் நீ..

 நானிலத்தை வியக்க வைக்கும் கூர் அறிவு கொண்டவள் நீ..
நாளை என்னும் எதிர்காலத்தையும் வெல்ல கூடியவள் நீ..

K. Gunaseelan
SRO0782570

ஒன்றாய் சேர்ந்து உலகைக் காண...
இரு கை கோர்த்து இதயத்தை சேர்க்க..
மூன்று வார்த்தையை உன்னிடம் சொல்ல..
நாற்றிசையும் நம்மை வியக்க..
ஐந்திணையும் இன்னிசை பாட...
அறு சுவையையும் உன் உதட்டில் சுவைக்க...
ஏழேழு ஜென்மமும் உன்னுடன் வாழ ...
எட்டுத்தொகையையும் உன் கண்ணில் படிக்க...
நவக்கிரகங்களும் நம்மை வியக்க..
பத்து விரல்களும் பணிவிடைப் பார்க்க...

Ramaswamy
SRO0737970



Jai Narayana M V
SRO0811031

WHISPERS ON PAPER

Unsent letter to my mom

Mom, I reach for you in the silence of night,
Craving your hug to hold me tight.
I cry where no one sees or stays,
A lost child walking shadowed days.

I never knew your scent, your smile,
Yet I feel your love in pain awhile.
No heart like yours has touched my own,
Since you left, I've felt so alone.

I speak, but they just turn away,
Use my tears and walk away.
If there's a next life, please be near,
Hold me close and keep me here.
Just one day of peace, one breath to mend—
Mom, be my beginning and my end.

— Nandy

Unsent Letter to Her

I never planned for vows or wedding bands,
No fairytale dreams or holding hands.
But somehow, you slipped into that space,
And made forever feel like a gentle place.

If someone had asked me, yesterday,
"What would your future wife portray?"
I might've quoted some acute kind cute adjective
But now, with a noun I reply "your name" as I
turned subjective.

If fate let me rewrite the rules we follow,
I'd pull our families from this old hollow.
We aren't poor, but love's a luxury taxed,
Only valid when marriage contracts are faxed.

If nothing else, let this ink be proof
You were loved, beyond reason and beyond roof.

With unsaid love...
- Jagan

"மலராத மலருக்கு அனுப்பப்படாத கடிதம்"
("The Unsent Letter to the Flower That Never Bloomed")

உன் முகம் சரியாக நியாபகம் இல்லை.
உன்னை முதல் கணம் பார்த்தது நியாபகம் இல்லை.
என் முகம் மலர வைத்த உன் குரலை வர்ணிக்கும்
அளவுக்கு நியாயம் இல்லை.
நான் பள்ளியில் உன்னை பார்த்தேன்,உடன்
இருந்தேன் என்பது மட்டும் தான் நினைவில்
இருக்கிறது.

நான் உன்னை விரும்புகிறேன் என்று கடைசியாக
கூறிய நியாபகம் இல்லை,
ஏனெனில் நான் அதை யாரிடமும் கூறியதும்
இல்லை.

வேறு எந்த பெண்ணையும் உன் இடத்தில் வைத்து
பார்த்ததும் இல்லை,
வேறு எந்த பெண்ணையும் உன்னைப் போல
பார்த்ததும் இல்லை.

நான் உன்னை காதலிக்கவில்லை, ஆம்,
காதலிக்கவில்லை.
இருந்தாலும் அந்த விசித்திர உணர்வை மறக்க
முடியாது, மறைக்க முடியாது.

அது காதலின் ஓர் வடிவா?
அல்லது முடிவில்லா பயணமா?
என நான் அறியேன்.

நடக்கையில் பல பெண்களை பார்க்கிறேன்
இவ்வுலகில்,
யாரிடமும், எவ்விடமும் தேடியது இல்லை உன்னை.
தேட தோனியதும் இல்லை.
நான் அறிவேன்—தேடினாலும் காண முடியாது
உன்னை என.

உன்னை முற்றுப் புள்ளி என கூற ஆசை தான்,
ஆனால் நீயோ ஒரு தொடர் புள்ளி,
தொடர முடியாத புள்ளி.

கனவு கண்டேன்,கனவில் வந்தாய்,
கனவாக அல்ல, என் நினைவுகளில் நிஜமாக.

நியாபகங்களில் நியாபகமாய் இருக்கிறாய்
என்னிடத்தில்

என் நியாபகங்களில் வாசம் வீசும் மலராத மலராக.
-Raghul R

WRITER's DARE

THE UNSEEN CHAPTER- CROWN OF SINS

The side of story few dared to explore
Crown made of Sacrifices & sins I wore

Both strive for the victory they need
Iam not ready to kneel down and plead

Things I do,they call it ruin, I can't control
They name me a monster, I just did my role

It was for truth, I swore and fought
To achieve my goal enemies I bought

They praised the sword with mighty gleam
Yet didn't care about the blood stream

Every scar of mine, no muse can sing
Every scream, a price to become the king

For my people, I did my part
A bit brutal it may be, thats my art

-JAI NARAYANA M V





BREAKUP LETTER TO A HABIT

Dear Self-criticism,

It's time to part ways, you have done a lot to me, Via your judgements and criticisms, trolling my mental health.

You have made me to self-doubt, overthink, being perfect, avoiding, pleasing people and what not.

Now, I am done with your negativity.

From today, now, I will share kindness, pamper self, celebrate me, cultivate liveliness, create my positive image, inshort focusing on me instead worrying about so called people sayings.

Goodbye, Self-criticism. Learning from mistakes is important, you know sometimes we do take wrong decisions.

Returning back now is not too late. At the moment, I am into Embracing self-love and free flowing.

Some break-ups are mandatory!!
Sincerely,
Inner me :)
-MUSKAN

YOUNG MINDS SPEAK

Sleep might look lazy, but it's secretly the most hardworking part of our day. No stress, no thoughts, just peace. Our body repairs itself, slows down ageing, and even helps us forget our worries for a while. Sometimes we even see dreams that don't make sense but feel better than reality. It's like meditation, but easier ... you just lie down and let the magic happen. Honestly, nothing feels more refreshing than waking up after good sleep. Tell me other activities which gives glowing skin, creative ideas, mental peace all while lying down?

-Vishnu

Procrastination isn't a bad habit—it's peak creativity under pressure. As a CA student, I know I should be studying... but wait, it's IPL season and Thala's walking out to bat (will CSK even make playoffs? Nope. Still watching). And just when I lose hope, RCB shows signs of life, and suddenly I'm emotionally invested in a fantasy. The real art? Watching my syllabus stay untouched while I convince myself that cricket stress counts as productivity. If that's not performance art with a touch of denial, I don't know what is.

~ Amritha Varshini S K

Ever looked in the mirror and thought, "Is this really what I look like, or is my reflection just in a bad mood today?" Mirrors aren't just tools, they're truth bombs wrapped in glass, reflecting every pimple, wrinkle, and life choice you ever made.
It's pure science- our brains are wired to notice flaws first, so that tiny smudge on your chin feels like a personal attack. Logically, the mirror is just doing its job but emotionally, it's giving villain origin story vibes. And somehow, we still consult it daily, hoping it's finally ready to be nice. Spoiler: it's not.

-Aastha

Sleep a state where you forget all your miseries, break up, your toxic ex's drama or the time when you accidentally stepped onto sh-t in the broad daylight. Think about it, sleeping is productive because no one is bugging you, about your responsibilities or your exam tension. When you sleep you heal yourself and step into a world where you're on your own, no relatives questioning you about your academic results. Then there is this weird dream coming up where you're running and some monkeys are chasing you as if it was a temple run, bizzare dream! Bet this is more productive than flipping those study notes while you're lost in delusional world where you're on a date with your bf/gf. So go sleep mate!

-Veena C


SICASS
BUZZ

Badminton Tournament







Industrial Visit







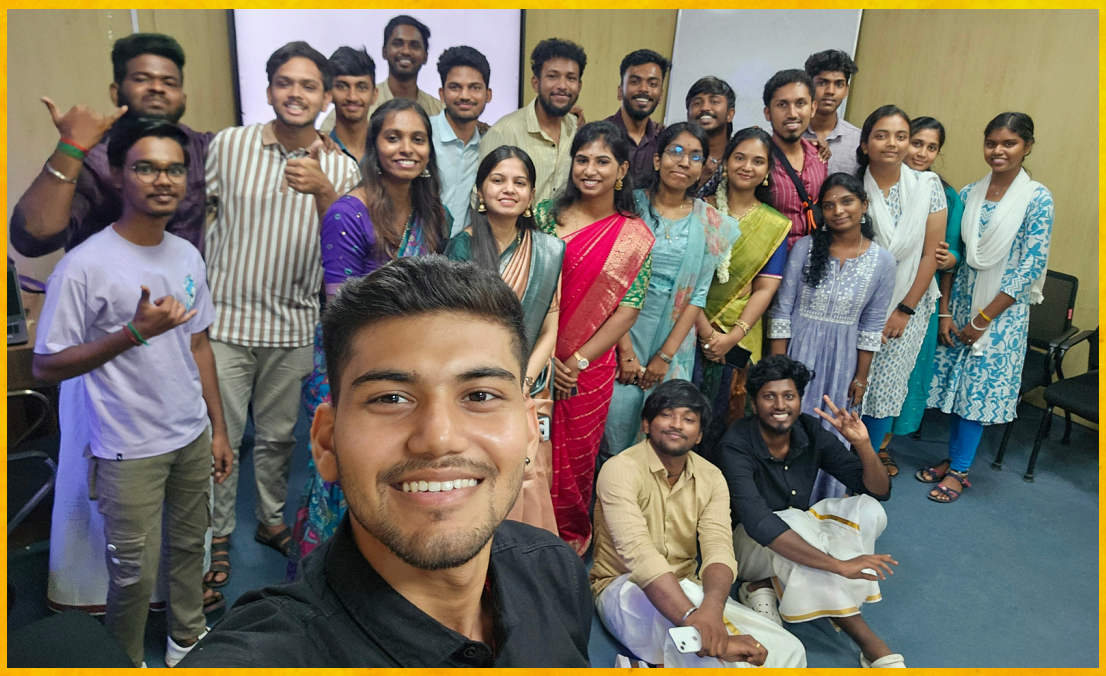
National Talent Search







TAMIL NEW YEAR







WALL OF FAME

National Talent Search Judges



CA. Atishay Sanghvi



CA.Anand Pattabiraman



Mrs. Thilaka Rani

"Thanking You for your immense contribution"

Student Volunteer



Kavithasan

CA CASE CRUNCHES



1. The Overpayment Oddity
An employee accidentally claims ₹5,000 for reimbursement of office supplies, but the correct amount is ₹3,000. The overpayment is reimbursed to the company by the employee.

Question:
How should the overpayment be treated in the books of accounts?

2. The Cash Flow Conundrum
A company sells an asset for ₹2,00,000 in cash, but the sale is recorded as ₹1,50,000 in the books. The remaining ₹50,000 is shown as "pending payment."

Question:
What's wrong with this transaction, and how should it be corrected?

All is a Riddle,
And the key to the Riddle,
Is another Riddle.

3. The Uncollected Revenue
A company has provided services worth ₹50,000 in March, but the client won't pay until the following month.

Question:
Should the company record this revenue in March or April? Why?

4. The Unused Equipment
A company buys office equipment for ₹25,000, but it never uses the equipment and keeps it in storage for the whole year.

Question:
Should the equipment be depreciated? Why or why not?

5. The Duplicate Payment
A company realizes it made a duplicate payment of ₹10,000 for an invoice to a supplier, but the supplier doesn't offer a refund.

Question:
What should the company do with this payment in the financial statements?

6. The Late Tax Filing
A company misses the deadline for filing its GST return for a month but pays the tax along with the penalty in the following month.

Question:
How should the penalty be treated in the financial statements? Should it be shown as an expense or something else?

7. The Prepaid Rent Puzzle
A company pays ₹60,000 for a year's rent in advance, but the payment is made on 15th March. The year-end is 31st March.

Question:
How should this payment be treated in the financials? Should the full amount be expensed in the current year?

8. The Cash Payment Confusion
A small business owner claims they paid ₹20,000 in cash for repairs to machinery. There's no receipt, but the owner insists it was paid.

Question:
What should you do to verify this expense during the audit?

9. The Unclear Invoice
A company receives an invoice for ₹50,000 for services rendered. The invoice is dated 30th March, but the payment is made in April. The invoice mentions "March services," but no specific date is mentioned.

Question:
How would you treat this expense in the current year's financials?

Life is full of riddles, so while exploring and solving one and another, dont forget to enjoy your journey too.

10. The Missing Receipt
You're reviewing a company's expenses, and you find a ₹15,000 receipt for office supplies. The date is 31st March, but the payment was made on 5th April. The company wants to include it in the current year's financials.

Question:
Should this expense be included in the current year or the next? Why?



ATTENTION!!

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EDITORIAL

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